NOT LEGALLY BINDING

Important notes:
English translation for convenience purposes only
General data format is "TEUR" (Euro thousands),
i.e. TEUR 1.000 = EUR 1.000.000 or EUR 1 million

MS INDUSTRIE AG

Extracts from the Group´s Interim Management Report as of June 30, 2026

Consolidated Financial Statements as of June 30, 2026 - Overview of key figures

MS Industrie-Group, unaudited, in TEUR

Balance sheet key figures	31.12.2025	30.06.2026
Total assets	134.084	146.781
Equity and non-controlling interests	54.753	55.017
Equity ratio (%)	40,8%	37,5%
Trade receivables	8.345	7.969
Liquid funds *(Cash and cash equivalents ./. Current accounts)*	-7.750	-7.948
Net working capital *(Inventories + Trade receivab. ./. Trade payables)*	10.085	10.983

Cashflow key figures	1. Hj. 2025	1. Hj. 2026
Net cash generated from operating activities	3.215	8.290
Net cash used in investing activities	-240	-4.031
Net cash used in financing activities	-3.722	-4.457

Income statement key figures	1. Hj. 2025	1. Hj. 2026
Revenues	75.233	75.761
Other operating income	1.497	999
Cost of materials (incl. changes in inventories)	45.321	45.987
Gross profit	31.409	30.773
Personnel expense	14.084	13.861
Other operating expense	13.109	11.754
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	4.216	5.158
Depreciation and amortisation expense	3.685	3.164
Operating Profit (EBIT)	531	1.995
Finance costs, net	-1.433	-1.316
Profit before income tax (EBT)	-902	679
Profit for the period (EAT)	-1.379	113
Consolidated earnings per share in EUR	-0,05	0,00

MS Industrie AG, Munich | **June 30, 2026** | **December 31, 2025**

Consolidated Balance Sheet as of June 30, 2026, in TEUR, unaudited

	TEUR	TEUR
Assets	**146,781**	**134,084**
A. Fixed Assets	**98,197**	**79,998**
I. Intangible Assets	**26**	**52**
1. Self-generated industrial property rights and similar rights and assets	0	0
2. Industrial property rights and similar rights and assets acquired for consideration	26	52
II. Property, Plant, and Equipment	**80,724**	**62,488**
1. Land, rights equivalent to land, and buildings	34,639	14,242
2. Technical equipment and machinery	33,181	33,021
3. Other equipment, plant, and office and business furnishings	11,511	12,168
4. Advance payments and construction in progress	1,393	3,057
III. Financial Assets	**17,448**	**17,458**
1. Investments in associated companies	16,659	16,659
2. Investments	789	799
B. Current assets	**39,478**	**45,051**
I. Inventories	**22,329**	**22,822**
1. Raw materials, supplies, and consumables	17,422	16,173
2. Work in progress, services in progress	2,518	2,720
3. Finished goods and merchandise	2,389	3,929
II. Receivables and Other Assets	**16,566**	**21,923**
1. Trade receivables	7,969	8,345
2. Receivables from companies in which the company holds an equity interest	583	4,273
3. Other assets	8,014	9,305
III. Cash on Hand and Bank Balances	**583**	**306**
C. Prepaid Expenses and Deferred Charges	**1,025**	**492**
D. Deferred tax assets	**7,565**	**8,045**
E. Net gain from the consolidation of assets	**515**	**498**
Liabilities	**146,781**	**134,084**
A. Equity	**55,017**	**54,753**
I. Subscribed Capital (EUR 30.0 million, net of the book value of treasury shares)	**29,728**	**29,728**
II. Capital Reserve	**7,585**	**7,585**
III. Retained Earnings	**4,272**	**4,272**
1. Statutory Reserve	439	439
2. Other retained earnings	3,833	3,833
IV. Consolidated Net Income	**13,582**	**13,334**
V. Equity Adjustment from Currency Translation	**- 150**	**- 166**
B. Special item for investment grants for fixed assets	**59**	**63**
C. Provisions	**12,166**	**14,779**
1. Provisions for pensions and similar obligations	1,059	1,059
2. Tax provisions	5,659	5,658
3. Other provisions	5,447	8,062
D. Liabilities	**79,433**	**64,394**
1. Liabilities to banks	26,518	10,922
2. Advance payments received on orders	63	154
3. Accounts payable	19,316	21,081
4. Other liabilities (of which bonds: 9,050 TEUR; prior year: 9,050)	33,537	32,237
E. Prepaid expenses and deferred charges	**95**	**95**

MS Industrie AG, Munich

Consolidated Income Statement for the First Half of 2026, Cumulative, in TEUR, Unaudited

		1st Half of 2026 TEUR	H1 2025 TEUR
1.	**Revenue**	**75,761**	**75,233**
2.	Change in inventory of finished and work-in-progress goods	-1,779	41
3.	Other capitalized in-house work	260	86
4.	Other operating income	999	1,497
		75,241	76,857
5.	Cost of Materials		
	a) Expenses for raw materials, supplies, and consumables, and for purchased goods	42,134	42,541
	b) Expenses for purchased services	2,334	2,907
		44,468	45,448
6.	Personnel expenses		
	a) Wages and salaries	11,410	11,750
	b) Social security contributions and expenses for pension plans and employee assistance	2,451	2,334
		13,861	14,084
7.	Amortization of intangible assets and property, plant, and equipment	3,164	3,685
8.	Other operating expenses	11,741	13,100
9.	Income from Investments	17	0
10.	Other interest and similar income	109	107
11.	Interest and similar expenses	1,442	1,540
12.	Income Taxes	565	477
	(of which 500 TEUR from deferred taxes; prior year: 433 TEUR)		
13.	**Net income after taxes**	**126**	**-1,371**
14.	Other taxes	13	8
15.	**Consolidated Net Income for the Period**	**113**	**-1,379**
16.	Retained earnings	13,334	18,635
17.	**Consolidated Retained Earnings**	**13,447**	**17,256**

MS Industrie AG, Munich

Consolidated Income Statement for the Second Quarter of 2026, Cumulative, in TEUR, Unaudited

		April 1– June 30, 2026 (Q2-26)	April 1– June 30, 2025 (Q.2-25)
		TEUR	TEUR
1.	**Revenue**	**37,351**	**39,068**
2.	Change in inventory of finished and work-in-progress goods	5	453
3.	Other capitalized in-house work	136	40
4.	Other operating income	674	825
5.	Cost of Materials		
	a) Expenses for raw materials, supplies, and consumables, and for purchased goods	21,234	22,344
	b) Expenses for purchased services	1,109	1,449
6.	Personnel expenses		
	a) Wages and salaries	5,799	6,010
	b) Social security contributions and expenses for pension plans and employee assistance	1,249	1,192
7.	Amortization of intangible assets and depreciation of property, plant, and equipment	1,679	1,848
8.	Other operating expenses	5,476	6,689
9.	Income from Investments		
	a) Income from investments in associates	0	0
	b) Other income from investments	17	48
10.	Other interest and similar income	104	52
11.	Interest and similar expenses	818	885
12.	**Income from ordinary operations**	**923**	**69**
13a.	Income taxes	65	28
13b.	Tax expense resulting from changes in deferred taxes	375	154
14.	Other taxes	8	0
15.	**Consolidated Net Income After Taxes**	**475**	**-112**

MS Industrie AG, Munich

Consolidated Statement of Cash Flows for the First Half of 2026, in TEUR, unaudited

	Q1–Q2 2026 TEUR	Q1–Q2 2025 TEUR
Consolidated Net Income for the Period	113	-1,379
+/- Depreciation/amortization and write-ups of intangible assets and property, plant, and equipment	3,164	3,621
+/- Increase/decrease in provisions	-2,584	-2,131
+/- Other non-cash expenses/income	0	-719
+/- Decrease/increase in inventory, accounts receivable and other assets not attributable to investing or financing activities	6,199	-3,444
+/- Increase/decrease in trade payables and other liabilities not attributable to investing or financing activities	-556	5,697
-/+ Gains/losses on the disposal of property, plant, and equipment and intangible assets	-102	-118
+/- Interest expense/interest income, including income from loans from financial assets	1,442	1,337
+/- Income tax expense/income	565	477
-/+ Income tax payments	-60	-127
Cash flow from operating activities	**8,290**	**3,214**
- Payments for investments in intangible assets	0	-14
+ Proceeds from the disposal of property, plant, and equipment	225	1,370
- Payments for investments in property, plant, and equipment	-4,295	-1,623
+ Interest received	39	27
Cash flow from investing activities	**-4,031**	**-240**
+ Proceeds from the issuance of bonds	0	301
- Payments from the repayment of loans and other financial borrowings	-1,792	-1,400
+ Proceeds from finance lease transactions	1,368	1,247
- Payments made under finance lease transactions	-2,728	-2,621
- Interest Paid	-1,305	-1,249
Cash flow from financing activities	**-4,457**	**-3,722**
Changes in cash and cash equivalents resulting from cash flows	**-198**	**-748**
+ Cash and cash equivalents at the beginning of the period	-7,750	-4,028
Cash and cash equivalents at the end of the period	**-7,948**	**-4,776**

MS Industrie AG, Munich

Abbreviated Interim Group Management Report for the First Half of 2026

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1. Highlights of the First Half-Year Performance

Dear Shareholders, Employees, and Business Partners,

The first half of 2026 was characterized by **consolidated revenue that stabilized** compared to the same period last year (EUR 75.8 million, i.e., +0.7% year-over-year) compared to the same period last year, along with a **significant improvement in earnings** and a **stronger order backlog** (EUR 82 million, i.e., +4.7% year-over-year) for the remaining months of fiscal year 2026.

The MS Industrie Group operates primarily in the industrial and service sectors with the following business activities:

a) Industry

MS XTEC GmbH and subsidiaries ("MS XTEC"): **Flexible automated metalworking and assembly**, including as a Tier 1 supplier to heavy-duty vehicle OEMs (rocker arms, swing levers, aluminum die-cast parts, and even complete valve train assemblies) as well as a supplier of complex mechanical components for a wide range of industries, primarily for manufacturers of large engines, general industry, and the security sector **(the "MS XTEC" business division)** and

MS Ultraschall Technologie GmbH and subsidiaries ("MS UTG"): Development, manufacture, and distribution of industrial ultrasonic welding technology, custom machines and production machines, systems for packaging machines, nonwovens, and components **(the "MS Ultrasonic" business segment) (consolidated using the equity method since July 5, 2024)**.

Since the sale of 51% of the shares in MS Ultraschall Technologie GmbH, Spaichingen, on July 5, 2024, the "Ultrasonic Technology" segment has been fully consolidated in the buyer's balance sheet. For the MS Industrie Group, the remaining 49% minority interest has since been accounted for using the "equity method" ("at-equity").

Since the "Ultrasonic Technology" segment has been fully consolidated in the majority owner's balance sheet starting in the third quarter of 2024, the following remarks in the 2026 Interim Management Report primarily relate to the business of the **"MS XTEC"** division, which remains fully consolidated.

b) Services

Non-current assets of GCI BridgeCapital GmbH: acquisition, management, and leasing of commercial real estate; MS Land & Buildings LLC, USA: leasing of commercial real estate; and

MS Industrie AG, MS Industrie Verwaltungs GmbH: Acquisition, management, and management consulting.

Market Situation

The European market ("EFTA") for **heavy-duty commercial vehicles over 16 metric tons** saw a slight increase in registrations of +1.2% (including a significant increase in registrations in Germany: +8.4%) in the first half of 2026 compared to the same period last year—and thus developed similarly positively as the commercial vehicle sector in the EU ("EFTA") as a whole (Source: "ACEA" – "Association des Constructeurs Européens d'Automobiles," Brussels, as of July 29, 2026).

In the first half of 2026, diesel trucks continued to dominate the registration statistics, accounting for 92.1% of new registrations in the EU, which represents an increase of +9.3% compared to the same period last year. Electric trucks increased their market share to 4.8%, up from 3.6% last year, primarily in the light- and medium-duty commercial vehicle segments.

Since the market for heavy-duty commercial vehicles weighing over 16 metric tons is the primary target market for the "MS XTEC" division of the MS Industrie Group, these figures are generally positive; the Executive Board expects further increases in order volumes starting in the second half of 2026.

The **market for large engines**—particularly for applications in power generation for large AI data centers—is set to become a very strong growth area for MS XTEC in the coming months and years.

Similarly, the **security sector** is emerging as an increasingly relevant customer group starting in the second half of 2026 and for the coming years.

Key Financial Data

Against this backdrop, consolidated revenue for the **"MS XTEC"** division in the first half of 2026 slightly exceeded the cumulative level of the first half of 2025; however, revenue for the second quarter of 2026 was slightly below that of the same quarter in the previous year due to public holidays. Consolidated total revenue for the first half of 2026 amounted to approximately EUR 75.8 million (previous year: EUR 75.2 million), representing a slight increase of approximately +0.7% compared to the same period in the previous year.

At the end of the first half of the year, earnings before interest, taxes, depreciation, and amortization (EBITDA) improved significantly to EUR 5.2 million (previous year: EUR 4.2 million) as well as a similarly significantly improved operating profit before financial results and taxes (EBIT) of EUR 2.0 million (previous year: EUR 0.5 million). Consolidated net income after income taxes (EAT) for the first half of 2026 amounted to EUR 0.1 million (prior year: EUR -1.4 million), representing an increase of EUR 1.5 million compared to the same period last year.

The Group's cash and cash equivalents increased during the reporting period from EUR 0.3 million at the beginning of the first half of 2026 to EUR 0.6 million as of June 30, 2026. The increase of EUR 0.3 million in the first half of 2026 is primarily attributable to positive cash flows from operating activities.

Compared to the first quarter, the **second quarter of 2026** saw a significantly higher EBITDA of EUR 3.3 million (first quarter of 2026: EUR 1.9 million), a similarly significantly higher earnings before interest and taxes (EBIT) of EUR 1.6 million (Q1 2026: EUR 0.4 million), and a significantly improved earnings after tax (EAT) of EUR 0.5 million (Q1 2026: EUR -0.4 million).

For the current year, the Executive Board expects revenue at MS XTEC to be around EUR 155 million, with steady growth in the coming years supported by multi-year contracts.

2. Financial Report

2.a. General Conditions and Business Performance in the First Half of 2026

The industrial business has performed as expected since the beginning of the year. As of the date of preparation of the interim consolidated management report, the financial position is sound. In summary, it can be stated that the economic situation of the MS Industrie Group—and thus also of MS Industrie AG—is stable as of the interim balance sheet date and the date of preparation of the interim financial statements, and that the outlook is extremely positive.

2.b. Group's Financial Position as of June 30, 2026

Earnings Situation

This section presents the significant changes in the earnings situation in the first half of 2026 compared to the same period of the previous year.

	January 1 through June 30, 2026		January 1 through June 30, 2025		Changes	
Excluding one-time items	TEUR	%	TEUR	%	TEUR	%
Revenue	**75,761**	**100.0**	**75,233**	**100.0**	**528**	**0.7**
Other operating income	999	1.3	1,497	2.0	-498	-33.3
Cost of materials (including changes in inventory)	45,987	60.7	45,321	60.2	666	1.5
Gross profit	**30,773**	**40.6**	**31,409**	**41.7**	**-636**	**-2.0**
Personnel expenses	13,861	18.3	14,084 2	18.7	-223	-1.6
Other operating expenses and other taxes	11,754	15.5	13,109	17.4	-1,355	-10.3
Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA)	**5,158**	**6.8**	**4,216**	**5.6**	**942**	**22.3**
Depreciation	3,164	4.2	3,685	4.9	-522	-14.2
Operating Income (EBIT)	**1,995**	**2.6**	**531**	**0.7**	**1,464**	**275.6**
Net financial income	-1,316	-1.7	-1,433	-1.9	117	8.2
Consolidated earnings before income taxes (EBT)	**679**	**0.9**	**-902**	**-1.2**	**1,581**	**-175.2**
Income taxes (expense +, income -)	565	0.7	477	0.6	88	-18.5
Consolidated net income (EAT)	**113**	**0.1**	**-1,379**	**-1.8**	**1,492**	**-108.2**

During the reporting period and the comparable period of the previous year, the key earnings figures (with the exception of the direct and indirect effects of the Russia-Ukraine war and the conflicts in the Middle East, which cannot be precisely quantified) were not influenced by any significant special factors, so no adjustment was necessary.

In the first half of 2026, revenue for the "MS XTEC" business segment was slightly higher than in the prior year, at approximately 0.7%. The slight increase in revenue is primarily attributable to the rise in customer orders in the first quarter.

In the U.S./Canada ("North America") market, total revenue of EUR 6.7 million (previous year: EUR 8.2 million) was generated in the first half of 2026. This means that in the first half of 2026, approximately 8.8% (previous year: 10.8%) of the consolidated total revenue of the MS Industrie Group was generated in the North American market.

We are satisfied with the revenue performance for the entire first half of the year, which was in line with our plans. The operating performance across the various profit levels also proceeded as planned and is moving in the desired direction.

As of the end of June, the order backlog in the "MS XTEC" segment stood at EUR 81.7 million, representing an increase of approximately +4.7% across all product groups and placing it slightly above the order backlog as of December 31 of the previous year.

Personnel expenses decreased slightly by approximately -1.6% in the first half of the year compared to the same period last year, despite a slight increase of approximately +2.3% in the average number of employees, with an average headcount of 405 permanent employees (same period last year: 396 employees).

Following a significant decline in other operating expenses, which fell by a total of EUR -1.4 million to EUR 11.8 million, earnings before interest, taxes, depreciation, and amortization (EBITDA) improved significantly to approximately EUR 5.2 million (previous year: EUR 4.2 million).

After depreciation and amortization, earnings before interest and taxes (EBIT) for the first half of 2026 rose significantly to EUR 2.0 million (previous year: EUR 0.5 million). Consolidated earnings before income taxes (EBT) also improved significantly in the first half of the year to EUR +0.7 million (previous year: EUR -0.9 million).

Consolidated earnings after income taxes (EAT) amounted to approximately EUR +0.1 million (previous year: EUR -1.4 million).

Financial Position

	1st Half of 2026 TEUR	H1 2025 TEUR
Cash Flow from Operating Activities	8,290	3,215
Cash flow from investing activities	-4,031	-240
Cash flow from financing activities	-4,457	-3,772
Net change in cash and cash equivalents	**-198**	**-747**
Cash and cash equivalents at the beginning of the period	-7,750	-4,028
Cash and cash equivalents at the end of the period	**-7,948**	**-4,775**

As of June 30, 2026, cash and cash equivalents totaled 0.6 million EUR (December 31, 2025: 0.3 million EUR).

As of June 30, 2026, cash and cash equivalents amounted to -7.9 million EUR (December 31, 2025: -7.8 million EUR), representing a slight decrease of -0.1 million EUR compared to December 31, 2025. The decline in cash and cash equivalents is primarily attributable to negative cash flow from investing activities and financing activities in the first half of the year.

Statement of Financial Position

The following table shows the significant changes in the Group's financial position in the first half of 2026 compared to the balance sheet date of the previous year:

	June 30, 2026		Dec. 31, 2025		Changes	
	TEUR	%	TEUR	%	TEUR	%
ASSETS						
Deferred tax assets	7,565	5.2	8,045	6.0	-480	-6.0
Fixed assets	98,197	66.9	79,998	59.7	18,199	22.7
Current Assets /ARAP	41,018	27.9	46,041	34.3	-5,023	-10.9
Total Assets	**146,781**	**100.0**	**134,084**	**100.0**	**12,697**	**9.5**

	June 30, 2026		Dec. 31, 2025		Changes	
	TEUR	%	TEUR	%	TEUR	%
LIABILITIES						
Equity	55,017	37.5	54,753	40.8	264	0.5
Special item for investment grants for fixed assets	59	0.0	63	0.0	-4	-6.5
Debt / PRAP	91,704	62.5	79,268	59.2	12,436	15.7
Total Liabilities	**146,781**	**100.0**	**134,084**	**100.1**	**12,697**	**9.5**

The Group's fixed assets increased by approximately +22.7% in the first half of the year and, at approximately 66.9% of total assets, have changed significantly. The main reason for the significant increase is the first-time consolidation of 100% of the shares in Grondola Vermietungsgesellschaft mbH & Co. Objekt Trossingen KG, Grünwald, on.

The significant decrease in current assets and ARAP by approximately -10.9%—effective as of March 31, 2026 (midnight), resulting in a net addition to fixed assets (land) of approximately EUR 20.6 milliamid a slight increase in cash and cash equivalents—is primarily due to slightly lower inventory levels and slightly lower trade receivables, as well as the elimination of receivables from Grondola Vermietungsgesellschaft mbH & Co. Objekt Trossingen KG, Grünwald. Relative to total assets, the percentage share of current assets and ARAP fell slightly to approximately 27.9% at the end of the first half of the year.

Despite the positive consolidated net income, the Group's equity ratio declined slightly compared to December 31, 2025, due to the approximately +9.5% increase in total assets during the first half of the year, and stood at 37.5% as of June 30, 2026 (December 31, 2025: 40.8%). In absolute terms, equity rose slightly by a total of EUR +0.2 million to a total of EUR 55.0 million (December 31, 2025: EUR 54.8 million), primarily due to the positive consolidated net income in the first half of the year.

Primarily due to the bank liabilities of Grondola Vermietungsgesellschaft mbH & Co. Objekt Trossingen KG—which is now fully consolidated effective March 31, 2026—debt / PRAP has risen significantly in absolute terms within the Group, but remained virtually unchanged as a percentage of the slightly increased total assets.

The Group's net debt-to-equity ratio (net financial liabilities—both current and non-current—divided by equity) has increased significantly from 75.7% at the end of 2025 to 100.9% at the end of the first half of the year.

3. Report on Opportunities and Risks

The general comments on "Opportunities and Risks" in the Group Management Report as of December 31, 2025, remain largely valid; we refer to the detailed presentation in the 2025 Annual Financial Report, which is available on the Company's website at: https://www.ms-industrie.de/investor-relations/finanzberichte/.

The organic growth still planned for the "MS XTEC" business unit regularly presents our Group with typical new challenges, such as recruiting qualified young talent, change management, adapting (IT) structures, etc. Drawing on our past experience, we strive to overcome these typical challenges in the course of a company's development.

Opportunities exist in particular through market potential in international markets, as well as in the generation of further synergies within the Group—and specifically through the upcoming renewal of truck fleets throughout Germany and worldwide. Between 2019 and 2025, the average age of truck fleets in the EU increased from 12.4 to 14.2 years. This points to a significant backlog that will need to be addressed in the coming years.

To achieve the EU's climate goals, there are regulations for heavy-duty vehicles newly registered in the EU. For example, their CO2 emissions must be reduced by 43% by 2030 compared to 2019. According to the European Commission, heavy-duty vehicles are responsible for more than 25% of greenhouse gas emissions from road transport in the EU and account for more than 6% of total greenhouse gas emissions. To achieve a 43% reduction, approximately 35% of all newly registered trucks in Europe in 2030 would need to be battery-electric or hydrogen-powered. The challenge lies in the fact that in 2025, just 2% of all heavy-duty trucks in Europe were electric. Moving from 2% in 2025 to 35% in 2030 is a major challenge. For every percentage point missed, OEMs must pay several million euros in compensation. This would therefore have existential consequences for the European commercial vehicle industry. If it misses the targets by, say, 10 percentage points, it could cost the company its margin in the truck segment.

The biggest problem, however, is and remains the charging infrastructure, says the CEO of one of Germany's largest OEMs. Even those who want to switch to e-mobility cannot be sure whether they will be able to charge their trucks along the entire route in the future. Another challenge is achieving cost parity to make electric trucks competitive with internal combustion engine trucks. The reason for this is the price of electricity and diesel. In most cases, cheaper diesel fuel still makes sense for customers operating with very narrow profit margins. That is why truck manufacturers are also calling for a prompt review of the EU's CO2 regulations ("reality check"). Among other things, the regulations must be linked to the rollout of the infrastructure. Furthermore, the infrastructure must be expanded more quickly.

According to the Executive Board's assessment, the aforementioned trend will continue to primarily affect the light- and medium-duty truck sector in distribution transport over the next few years.

Through the consistent expansion of its own global sales activities, including in other industries, the MS Industrie Group is in a position to acquire and serve additional major global customers in the machining market.

MS XTEC GmbH reached an important milestone in its international expansion with the establishment of its new operations in North America. MS XTEC's new headquarters and production facility in the U.S. are located in Charlotte, North Carolina. The lease agreement for a suitable building with approximately 1,600 square meters of usable space was signed in November 2023. Initial orders in the large-engine sector have already been secured, leading to the ramp-up of local production beginning on in the first quarter of 2026. Further growth potential is seen in the area of complex and automated 5-axis machining for small to medium batch sizes. The MS XTEC Group will broaden its production capabilities at the new location. Future target markets are expected to be in the medical, aerospace, spare parts, defense, and industrial sectors. As a result, the U.S. market will become one of the MS XTEC Group's main growth areas in the future and will further reduce the group's dependence on the automotive sector. With projected annual revenue of approximately 30.0 million USD, the new U.S. location will play a central role alongside

the headquarters in Germany. The attractiveness of the U.S. branch is due in large part to the state's high level of business-friendliness toward industry. This is evident in easier market entry, significantly more attractive energy prices, the availability of subsidies, and a collaborative, efficient, and goal-oriented partnership among all parties involved at the Charlotte, North Carolina, U.S. location.

4. Forecast Report

Since the publication of the 2025 Annual Financial Report at the end of April 2026, general uncertainty regarding future global economic developments has persisted against the backdrop of the predominantly indirect effects of the ongoing Russia-Ukraine war and the conflicts in the Middle East. The extent to which the latent, smoldering global economic crisis will continue to affect the German real economy in the future cannot yet be predicted.

For the full fiscal year 2026, assuming the global economy remains broadly stable, the Executive Board anticipates a further improvement in the order situation and expects the Group to post a positive net income with an expected revenue volume of 155 million EUR.

The originally planned investment volume for 2026 (including carryover effects of approximately EUR 0.9 million from the previous year) totals approximately EUR 2.8 million for the "MS XTEC" Group. Of the planned investment volume for 2026, approximately 71% (EUR 2.0 million) was invested in the first half of 2026.

Key priorities for 2026 are: the ramp-up of production in the U.S., pre-series production, and the associated series production of newly acquired products.

Based on current market conditions, the combined volume of all long-term contracts in the "MS XTEC" segment amounts to **over 1 billion euros** for the coming contract years through 2032.

This interim management report contains forward-looking statements and information—that is, statements about events that lie in the future, not in the past. These forward-looking statements can be identified by phrases such as "expect," "assume," "aim to," or similar terms. Such forward-looking statements are based on our current expectations and certain assumptions. They therefore involve a number of risks and uncertainties. A wide range of factors—many of which are beyond the control of MS Industrie AG —influence the business activities, success, business strategy, and results of MS Industrie AG. These factors may cause the actual results, successes, and performance of MS Industrie AG to differ materially from the information regarding results, successes, or performance expressly or implicitly contained in the forward-looking statements

Munich, August 25, 2026

MS Industrie AG - The Executive Board

Dr. Andreas Aufschnaiter
(Spokesperson for the Executive Board)

Armin Distel

Changes in Consolidated Fixed Assets in the First Half of 2026, in TEUR, unaudited

	Acquisition and production costs							Accumulated Depreciation/Impairment Losses					Book Values	
A. Fixed Assets	January 1, 2026 TEUR	Currency differences TEUR	First-time consolidation effects TEUR	Additions TEUR	Disposals TEUR	Reclassifications reclassifications TEUR	June 30, 2026 TEUR	Jan. 1, 2026 TEUR	Currency differences TEUR	Scheduled Additions TEUR	Disposals TEUR	June 30, 2026 TEUR	June 30, 2026 TEUR	December 31, 2025 TEUR
I. Intangible Assets														
1. Self-generated industrial property rights and similar rights and value	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Commercially acquired intellectual property rights and similar rights and assets	3,049	0	0	0	0	0	3,049	2,997	0	26	0	3,023	26	52
Total intangible assets	**3,049**	**0**	**0**	**0**	**0**	**0**	**3,049**	**2,997**	**0**	**26**	**0**	**3,023**	**26**	**52**
II. Property, Plant, and Equipment														
1. Land, rights equivalent to land, and buildings	18,476	277	20,570	38	0	7	39,368	4,233	95	402	0	4,730	34,639	14,243
2. Plant and Equipment	86,024	6	0	1,577	2,453	1,908	87,062	53,003	0	1,862	984	53,881	33,181	33,021
3. Other assets, operating and office equipment	28,097	18	0	221	26	3	28,313	15,928	3	874	2	16,803	11,510	12,169
4. Advance payments and construction in progress	3,057	1	0	253	0	./. 1,918	1,393	0	0	0	0	0	1,393	3,057
Total Property, Plant, and Equipment	**135,654**	**302**	**20,570**	**2,089**	**2,479**	**0**	**156,136**	**73,164**	**98**	**3,138**	**986**	**75,414**	**80,723**	**62,490**
III. Financial Assets														
1. Investments in associated companies	17,867	0	0	0	0	0	17,867	1,208	0	0	0	1,208	16,659	16,659
2. Investments	1,811	0	./. 10	0	0	0	1,801	1,012	0	0	0	1,012	789	799
3. Loans to companies with which a equity relationship	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Financial Assets	**19,678**	**./. 10**	**./. 10**	**0**	**0**	**0**	**19,668**	**2,220**	**0**	**0**	**0**	**2,220**	**17,448**	**17,458**
Total Fixed Assets	**158,381**	**292**	**20,560**	**2,089**	**2,479**	**0**	**178,853**	**78,381**	**98**	**3,164**	**986**	**80,657**	**98,197**	**80,000**

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