

Munich, May 24th, 2022

Corporate News

MS Industrie AG – Examination of the issuance of a corporate bond

Munich, May 24th, 2022. The Management Board of MS Industrie AG (WKN 585518; ISIN DE0005855183) appoints mwb fairtrade Wertpapierhandelsbank AG, Munich/Frankfurt/Hamburg, to explore the potential issuance of a corporate bond.

As already presented in the forecast section of the 2021 Annual Report and in the Quarterly Statement of May 13, 2022, MS Industrie Group expects sales growth to around EUR 200 million for the financial year 2022 (previous year: EUR 164 million), i.e. by slightly over +20%. This is supported by the order backlog of around EUR 120 million at the end of the first quarter of 2022. In addition, the outlook for the following years is very positive due to the so-called "booked business" in the MS Powertrain Technology segment by a steadily increasing number of new serial parts. The MS Ultrasonic Technology segment is also experiencing strong demand in all product areas.

Against the background of this emerging growth of the entire group, the refinancing basis of the company shall be broadened and aligned to the longer term through the instrument of a corporate bond. To a certain extent, the company continues the success story of the "MS Spaichingen Bond 2011/2016" and has a completed positive track record at holding level between 2009 and 2020 consisting of a total of seven smaller, unlisted bonds. In addition, MS Industrie Group is in a position to provide for the repayment of a possible new bond – if required – through the sale of non-strategic real estate property, as an alternative or in addition to the operative cash flows of the coming years.

Background:

MS Industrie AG, headquartered in Munich, is the listed parent company of a focused industrial group with the business areas powertrain technology ("MS Powertrain": systems and components for heavy-duty combustion engines and new alternative drive solutions) and ultrasonic technology ("MS Ultrasonic": special machines, standard machines and ultrasonic systems and components). Key customer industries include the global commercial vehicle and passenger car industry, followed by the packaging machine industry and general mechanical and plant engineering. The Group presently generates annual sales of around EUR 200 million with over 800 employees at five production sites, two of which are in Germany and one each in the USA, Brazil and China. The focus of the current year in the area of MS Powertrain is the flexible automation of essential production areas to significantly increase competitiveness as well as the associated extension of the production hall at the Trossingen site.

Further Information:

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