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Corporate News

MS Industrie AG increases its consolidated revenues by around 20% in 2023 and achieves a consolidated annual profit of EUR 4.4 million

- Significant increase in sales by around 20% to EUR 246.7 million
- Convincing consolidated annual profit of EUR 4.4 million

MS Industrie AG (WKN 585518; ISIN DE0005855183), the parent company of an internationally focused technology group, can look back on a successful financial year 2023. Group sales increased significantly in the various business areas – MS XTEC, which produces systems for heavy combustion engines and also for hybrid and electric drives, as well as MS Ultrasonic, specialist for customized ultrasonic machines, series machines and ultrasonic systems for all sectors of industry. After sales had already increased by 25% in 2022, they increased again by around 20% to EUR 246.7 million in the financial year 2023 (previous year: EUR 206.2 million).

Regardless of the difficult underlying conditions – geopolitical conflicts in Europe and the Middle East that impact global economic development, as well as supply chain problems – MS Industrie AG was able to achieve a good result in 2023. EBIT in the financial year 2023 was EUR 9.4 million (previous year: EUR 2.7 million). The consolidated annual profit after taxes amounted to EUR 4.4 million in 2023 (previous year: EUR 1.2 million) and has therefore almost tripled compared to the previous year. Equity increased to EUR 74.9 million (previous year: EUR 71.7 million) and thus as a percentage of the balance sheet total to 37% (previous year: 34.1%).

Dr. Andreas Aufschneider, member of the Management Board of MS Industrie AG: *„The consolidated results for the financial year 2023 show that the management's chosen path is the right one. MS Industrie Group continuously invests in research & development as well as modern, fast and therefore cost-effective production systems that can be converted relatively quickly and easily to the production of parts for different customers and industries. For all of this, it is important to ensure financial flexibility. This flexibility is achieved through a wide range of financing instruments. It is important to us that the maturity profile of the liabilities has a wide spread.“*

The order backlog at the end of December 2023 was around EUR 124 million (previous year: EUR 144 million), which was around 14% lower. *„Major customers, such as Daimler Truck, are targeting a lower production rate for heavy trucks due to the global macroeconomic environment. We therefore expect consolidated sales to be around 10% lower at EUR 225 million for the financial year 2024. However, we expect the consolidated result for 2024 to be comparable to 2023,“* says Dr. Aufschneider.

„The positive thing is that we have already largely completed the transformation process. In the area of special ultrasonic machines, the variety of car models - including electric vehicles - is returning. In the technology areas of series machines, packaging and nonwovens, we continue to grow with numerous new and innovative products in all sectors. In the MS XTEC area, we have made great progress with flexible automation and can serve a wide range of industries with transparent and highly efficient 5-axis machining,“ adds Armin Distel, member of the Management Board of MS Industrie AG.

The Annual Report 2023 can be found here: <https://www.ms-industrie.de/en/investor-relations/financial-reports/>

Background:

MS Industrie AG (WKN 585518; ISIN DE0005855183), headquartered in Munich, is the listed parent company of a focused technology group with the two business areas drive technology (“MS XTEC”: systems and

components for heavy-duty combustion engines and hybrid or electrical drive solutions) and ultrasonic technology ("MS Ultrasonic": special machines, standard machines and ultrasonic systems and components). Key customer industries include the global commercial vehicle and passenger car industry, followed by the packaging machine industry, the medical and other plastic processing industries as well as the general mechanical and plant engineering industry. In financial year 2023, the Group generated revenues of around EUR 250 million with over 800 fixed employees at five production sites, two of which are located in Germany and one each in the USA, Brazil and China.

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