

Munich, February 05, 2024

## **Corporate News**

### **MS Industrie AG: Successful Year 2023**

Based on the preliminary sales figures for the financial year 2023, the Management Board once again confirms its last guidance of EUR 250 million. As a result, business development in 2023 was extremely dynamic, with overall growth of around +21% compared to the previous year, and affected both business segments of MS Industrie AG ("MS XTEC" and "MS Ultrasonic") equally.

In 2023, MS Ultrasonic (i.e. MS Ultraschall Technologie GmbH, Spaichingen) was recognized as a global market leader from Germany in its sector by WirtschaftsWoche, a leading German business magazine.

*"We are pleased that we relied on this innovative technology of welding with ultrasonic energy. Among other things, we develop and produce machines that are able to weld recyclable packaging in the food sector. However, our technology has also found its way into the hygiene sector or hospitals. MS Industrie AG invested in the research and development of the business area at an early stage. That is why we are very proud to receive this award for our commitment," says Armin Distel, member of the Management Board of MS Industrie AG.*

Even though the MS XTEC business unit will continue to reduce its dependence on the automotive sector, it can be said in connection with the discussion about combustion engines in Germany and thus also throughout Europe: Heavy combustion engines can hardly be replaced for the transport of goods over long distances by road. The sudden end of subsidies for electric cars will probably result in a backward movement towards more efficient combustion engines. The "car pope" Ferdinand Dudenhöfer predicts that even passenger car manufacturers will increasingly rely on the combustion engine again for cost reasons and will advertise it.

*Dr. Andreas Aufschnaiter, member of the Management Board of MS Industrie AG: "We see that combustion engines are indispensable in the heavy-duty segment today due to their efficiency, and we are constantly developing our machine parts for major automotive manufacturers with whom we have long-term contracts. We are talking about engines that are also suitable for operation with hydrogen or synthetic fuels in the future."*

### **Background:**

MS Industrie AG (WKN 585518; ISIN DE0005855183), headquartered in Munich, is the listed parent company of a focused technology group with the two business areas drive technology ("MS XTEC": systems and components for heavy-duty combustion engines and hybrid or electrical drive solutions) and ultrasonic technology ("MS Ultrasonic": special machines, standard machines and ultrasonic systems and components). Key customer industries include the global commercial vehicle and passenger car industry, followed by the packaging machine industry, the medical and other plastic processing industries as well as the general mechanical and plant engineering industry. The Group presently generates annual sales of over EUR 250 million with over 800 fixed employees at five production sites, two of which are in Germany and one each in the USA, Brazil and China.

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