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Corporate News

MS Industrie AG with excellent order situation for 2023

- MS Powertrain extends supply contract with major truck customer until 2032
- MS Ultrasonic fully booked for the entire year 2023

MS Powertrain Technologie GmbH ("MS PTG"), a subsidiary of MS Industrie AG, has agreed with a long-standing major truck customer to extend the existing supply contract for valve train systems for heavy trucks by 10 years until the end of 2032, plus an extension option. This type of valve trains is already suitable or prepared for sustainable and climate-neutral operation, for example with hydrogen or e-fuels.

Armin Distel, Member of the Management Board of MS Industrie AG: "We believe that in order to make the growing transport of goods in heavy-duty traffic climate-neutral in the future, it would be impossible to imagine life without hydrogen hot combustion and e-fuels technology. Our commercial vehicle valve train systems are an important part of the ecological turnaround in transportation."

The contract extension underlines the high-quality and strategic cooperation with MS PTG and significantly increases the visibility of the further course of business for the entire MS Industrie Group. This brings the total future order volume for MS PTG to over EUR 1.3 billion.

The order situation of the subsidiary MS Ultrasonic Technologie GmbH (MS UTG) is also at a record level with an order backlog of over EUR 60 million and already covers the capacity utilization of the entire year 2023. The returned variety of different car models increases the global business with special machines. At the same time, the distribution of MS series machines is growing steadily.

"Since mid-2022, the auto industry has initiated a turnaround and is preparing for increased global sales. The development of new models is of crucial importance for the car manufacturers. The positive response to the special machines as well as to the series machines from MS UTG is reflected in the fact that we can already report full utilization at this early point in the year," says Dr. Andreas Aufschnaiter, Member of the Management Board of MS Industrie AG.

Background:

MS Industrie AG, headquartered in Munich, is the listed parent company of a focused technology group with the two business areas powertrain technology ("MS Powertrain": systems and components for heavy-duty combustion engines and new alternative drive solutions) and ultrasonic technology ("MS Ultrasonic": special machines, standard machines and ultrasonic systems and components). Key customer industries include the global commercial vehicle and passenger car industry, followed by the packaging machine industry, the medical and other plastic processing industries as well as the general mechanical and plant engineering industry. The Group presently generates annual sales of over EUR 200 million with over 800 employees at five production sites, two of which are in Germany and one each in the USA, Brazil and China.

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