

Munich, April 11, 2019

## **Corporate News**

### **MS Industrie AG – New Order MS Powertrain Europe / Sale of production for the Daimler world engine in the USA**

Munich, April 11, 2019. The MS Powertrain Technology GmbH, Trossingen, a wholly owned subsidiary of MS Industrie AG (WKN 585518, ISIN DE0005855183), reports that after four years of operation, including the production of various prototypes, the nomination for the supply of integral components of the valve train system for a completely new engine platform for heavy commercial vehicles has been accomplished. The customer is a renowned and internationally positioned truck group, which begins with the introduction of the new global engine in the beginning of 2021. When reaching full production volumes by the gradual use in all brands of the group by 2026, MS expects a target sales volume of around EUR 25-30 million per year. This new order - as well as the orders already received last year - paves the way for additional organic growth in Europe.

In addition, MS Powertrain Technologie GmbH has sold the production of the valve train systems for the Daimler world engine at the Webberville / Michigan site to the Gnutti Group (Gnutti Carlo S.p.A., Macclodio / Italy). The transition of the affected US legal entities has now been successfully implemented as planned with effect from April 10, 2019. Concerning the background and further details of this strategic transaction, reference is made to the AD HOC communication of MS Industrie AG dated March 22, 2019.

The two events described above will result in a significantly broader and diversified customer structure in the MS Powertrain Technology Group segment.

#### **Background:**

MS Industrie AG (WKN: 585518), headquartered in Munich, is the listed parent company of a focused industrial group with the business areas powertrain technology ("Powertrain Technology Group": systems and components for heavy-duty diesel engines and customized electric motors) and ultrasonic technology ("Ultrasonic Technology Group": special machines and ultrasonic systems and components). Key customer industries include the global commercial vehicle and passenger car industry, followed by the packaging machine industry and general mechanical and plant engineering. In 2018, the Group generated sales of around € 280 million with over 1,250 employees at eight production sites, four of them in Germany and one each in the USA, Brazil, China and Bulgaria.

#### **Further Information:**

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