

Munich, September 2nd, 2021

Corporate News

MS Industrie AG – New Series Orders for MS Powertrain Technologie GmbH

Munich, September 2nd, 2021. MS Powertrain Technologie GmbH, Trossingen, a 100% subsidiary of MS Industrie AG (WKN 585518; ISIN DE0005855183) reports that it has succeeded in gaining new business as a result of the actions promoted by the management, acquiring four new series orders from four different customers - three of them new customers with further potential.

This involves the machining and assembly of high-precision system components for the truck, construction and off-highway industry, a mechatronic cover and the volume increase of a housing for passenger car hybrid drives as a result of the switch to MS as the future single source supplier. The start-of-production ("SOP") dates primarily fall in 2022 and, after the ramp-up phase, management expects an additional series sales volume of around EUR 9 million per year from 2023 onwards.

Due to the SOP (scheduled for the 2nd quarter 2022) of the order already acquired in 2019 for a new platform engine of the TRATON Group, the organic growth of the "MS Powertrain" segment will be further strengthened and the dependency on individual major customers will be steadily reduced.

Overall, MS Powertrain Technologie GmbH will generate an expected sales volume of around EUR 125 million in the current financial year 2021 (previous year, partly due to the pandemic: EUR 96 million). Based on all existing orders on hand, this will develop to well over EUR 150 million within the next five years.

Background:

MS Industrie AG, headquartered in Munich, is the listed parent company of a focused industrial group with the business areas powertrain technology ("MS Powertrain": systems and components for heavy-duty combustion engines and new alternative drive solutions) and ultrasonic technology ("MS Ultrasonic": special machines, standard machines and ultrasonic systems and components). Key customer industries include the global commercial vehicle and passenger car industry, followed by the packaging machine industry and general mechanical and plant engineering. The Group presently generates annual sales of around EUR 180 million with over 720 fixed employees at five production sites, two of them in Germany and one each in the USA, Brazil and China.

Further Information:

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