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Corporate News

MS Industrie AG: Internationalization of MS XTEC is progressing as planned

An important milestone for the internationalization of MS XTEC GmbH, a daughter company of MS Industrie AG, was the establishment of a subsidiary in North America. The new headquarters in the United States and production site of MS XTEC is located in Charlotte, North Carolina. The rental agreement for a suitable building with around 1,600 square meters was signed last week. Until April 2019, the MS XTEC segment already had a subsidiary in the USA (MS Precision Components, LLC.), which was successfully sold to Gnutti Carlo USA at the time.

“The first orders in the commercial vehicle and industrial sectors will be transferred from the Trossingen location to Charlotte in the course of 2024. Further growth potential is seen in the area of complex and automated 5-axis machining for small to medium batch sizes. MS XTEC will have a broader production base at the new location. Future target markets should be in the areas of medicine, aerospace, spare parts, defense and industry,” says Armin Distel, member of the Management Board of MS Industrie AG.

Dr. Andreas Aufschnaiter adds: “This will make the American market one of MS XTEC’s main growth areas in the future and further reduce the dependence of the automotive sector. With prospective sales of around USD 30 million, the new location in the USA will play a central role alongside the headquarters in Germany. The attractiveness of the branch in the USA is due to its high degree of business friendliness towards the industry. This is reflected in easier market entry, significantly more attractive energy prices and the provision of funding as well as a mutual, efficient and goal-oriented cooperation between all parties involved at the Charlotte location.”

Background:

MS Industrie AG (WKN 585518; ISIN DE0005855183), headquartered in Munich, is the listed parent company of a focused technology group with the two business areas drive technology (“MS XTEC”: systems and components for heavy-duty combustion engines and hybrid or electrical drive solutions) and ultrasonic technology (“MS Ultrasonic”: special machines, standard machines and ultrasonic systems and components). Key customer industries include the global commercial vehicle and passenger car industry, followed by the packaging machine industry, the medical and other plastic processing industries as well as the general mechanical and plant engineering industry. The Group presently generates annual sales of over EUR 245 million with over 800 fixed employees at five production sites, two of which are in Germany and one each in the USA, Brazil and China.

Further Information:

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